

Next Chapter College Expo

NAVIGATING FAFSA



MEET YOUR *Speaker*



Rose Llanos

Associate Director of Admission

LYNN
UNIVERSITY

WHAT WE WILL COVER

1

FAFSA Overview

2

Understanding
College Offers

3

Common
Questions

FAFSA Overview:

To calculate the Student Aid Index, the FAFSA collects information about your family income, savings, and household size.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Parent Income | <input checked="" type="checkbox"/> Real Estate |
| <input checked="" type="checkbox"/> Cash and Savings | <input checked="" type="checkbox"/> Value of Farm |
| <input checked="" type="checkbox"/> Value of Business | <input checked="" type="checkbox"/> Family Size |
| <input checked="" type="checkbox"/> Your income | <input checked="" type="checkbox"/> Investments |



What is FAFSA?

- Free Application for Federal Student Aid
- Application that asks questions about what you and your parents earn in order to provide funds for those who need it most. Many colleges and universities use information on FAFSA to estimate your family's ability to pay for college and how much aid they may need to offer you.

Student Aid Index

- FAFSA calculates a Student Aid Index (SAI) formerly known as the Expected Family Contribution (EFC). The lower the number the more aid you might receive.

FAFSA Overview:



Who should complete the FAFSA® form?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs. This includes grants, scholarships, work-study funds, and loans.



1 hr

How long will it take?

It takes most people less than one hour to fill out the FAFSA form, including gathering any personal documents and financial information needed to complete it.



What do I need?

- Verified account username and password (FSA ID)
- Parent or spouse contributor name, date of birth, Social Security number, and email address
- Income and asset information (if required)

Accessing FAFSA

An official website of the United States government. [Help Center](#) [Submit a Complaint](#) [English](#) | [Español](#)

Federal StudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) ▾ [Loans and Grants](#) ▾ [Loan Repayment](#) ▾ [Loan Forgiveness](#) ▾


A Better 2024–25 FAFSA® Form

The 2024–25 FAFSA form is now available. We've started sending submitted applications to colleges and states. [Learn more about 2024–25 FAFSA updates.](#)

2024–25 FAFSA® Form

[Start New Form](#) [Access Existing Form](#)

Need to access last year's form? [Start or Edit a 2023–24 FAFSA Form](#)



<https://studentaid.gov/h/apply-for-aid/afsa>

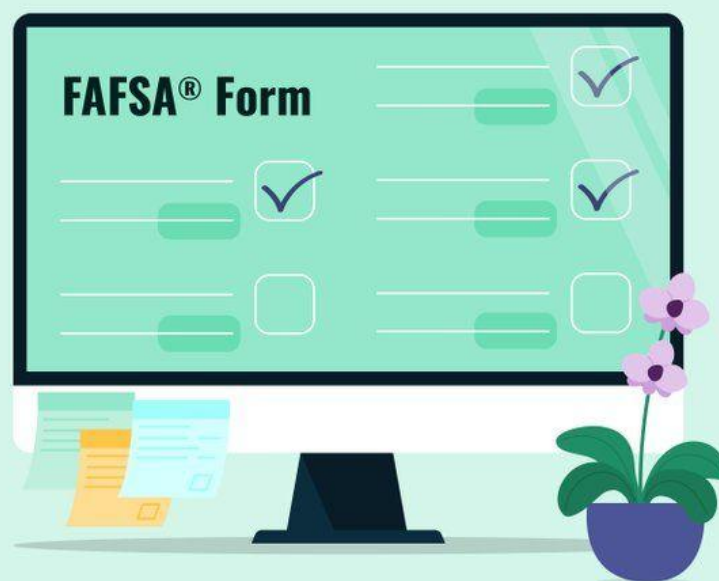
FAFSA Requirements:

Tips for Preparing To Fill Out the 2024–25 FAFSA® Form

Federal
Student
Aid
U.S. DEPARTMENT OF EDUCATION

- ✓ Get a StudentAid.gov account before filling out the form.
- ✓ Have your documents ready.
 - ✓ 2022 Tax returns*
 - ✓ Records of child support received
 - ✓ Current balances of cash, savings, and checking accounts
 - ✓ Net worth of investments, businesses, and farms
- ✓ Have your contributor information ready,
 - ✓ first and last name
 - ✓ SSN (if they have one)
 - ✓ date of birth
 - ✓ email address (or mailing address, if they don't have an SSN).

*Starting with 2024–25 FAFSA form, you'll be able to provide consent and approval to have most of your financial information imported directly from the IRS, but you should keep your tax return handy in case you need it.



Adding Colleges and Universities

Listing Colleges and/or Career Schools

While completing the FAFSA form, you must list at least one school to receive your information. The schools you list will use your FAFSA information to determine the types and amounts of aid you may receive. Use the [2024–25 School Search](#) or [2023–24 Federal School Code Search](#) to find the colleges or career/trade schools you're interested in including on your FAFSA form.

For federal student aid purposes, the order of schools for your college list does not matter. However, to be considered for state aid, some states require you to list schools in a particular order (for instance, you might need to list a state school first). Find out whether your state has a [requirement for the order in which you list schools](#) on your FAFSA form.

Your 2024–25 school list can have up to 20 schools online or up to 10 schools on a FAFSA PDF. Your 2023–24 school list can have up to 10 schools online or up to four schools on a FAFSA PDF. (You can [add or delete schools on your FAFSA form](#) later.) Schools you list on the application will automatically receive your FAFSA results electronically.

Note: Schools will not be able to see which other schools you listed on your FAFSA form.

You should add any school that you plan on applying to, or that you have applied to (directly or via Verto), even if you haven't been accepted yet. In most cases, once a school accepts you, they will work on developing your aid offer

<https://studentaid.gov/h/apply-for-aid/fafsa>

Financial Aid

Types of Financial Aid

1

Scholarships: Don't need to be paid back!

There are no limits to the amount of scholarships you can obtain, though some cannot be combined. Some colleges will award institutional scholarships in your admissions letter. Helpful search databases: [RaiseMe](#), [College Board](#), [Bold.org](#). Some institutions also have scholarships you would need to apply for separately, so be sure to explore an institution's website for all options.

2

Grants: Grants, like scholarships, are funds that do not need to be paid back! Grants are available at a **first come, first serve basis**. Pell Grant is most common - awarded through the FAFSA

3

Loans: Federal loans, which students apply for through the FAFSA, offer the lowest interest rates. There are 2 types of federal loans: Subsidized and Unsubsidized

- **Subsidized:** The government pays for your interest while you're in school
- **Unsubsidized:** The government does not pay your interest while you're in school, and the interest continues to grow during your time in school. You can choose to pay the interest while you're in school if you want/are able to. You have to start paying off your loans 6 months after graduating or leaving school.

4

Work Study: You can indicate on your FAFSA if you are interested in a work study position. Work study students must secure part-time jobs on or off campus. The money that they make from these jobs **helps pay for tuition**. Students can't earn more than the maximum amount of funds allotted to them.

Understanding College Offers:

Direct Costs: Costs the university directly bills you for (what you will see on offer letters)

- ✓ Tuition & Fees
- ✓ Room & Board (if applicable)

Indirect Costs: Expenses you pay out of pocket.

- ✓ Textbooks
- ✓ Off campus housing
- ✓ Food
- ✓ Transportation
- ✓ Entertainment

Partner College Sample Award Letter

We are excited about you joining us for the 2024-2025 academic year. Based on the information you submitted, we are pleased to provide your financial award offer for the 2024-2025 academic year. Please note that this information is subject to change if we have not already received your FAFSA, or we received an updated FAFSA, if you receive outside scholarships, or there are other changes to your eligibility.

Cost	Fall	Spring	Total
Tuition	\$ 21,365	\$ 21,365	\$ 42,730
Fees	\$ 700	\$ 700	\$ 1,400
Health Insurance*	\$ 2,187	\$ 0	\$ 2,187
Tuition Insurance*	\$ 226	\$ 0	\$ 226
Course Materials Fee	\$ 250	\$ 0	\$ 250
Total cost to attend	\$ 24,728	\$ 22,065	\$ 46,793

Scholarships & Grants	Fall	Spring	Total
Federal Pell Grant	\$ 3,698	\$ 3,697	\$ 7,395
Florida EASE Grant	\$ 1,750	\$ 1,750	\$ 3,500
Transfer Scholarship	\$ 10,000	\$ 10,000	\$ 20,000
Total cost after applying scholarships & grants	\$ 9,280	\$ 6,618	\$ 15,898

Student Loans	Fall	Spring	Total
Federal Direct Subsidized Loan	\$ 1,750	\$ 1,750	\$ 3,500
Federal Direct Unsubsidized Loan	\$ 3,000	\$ 3,000	\$ 6,000
Total cost after applying student loans	\$ 4,530	\$ 1,868	\$ 6,398

Additional information regarding your financial aid package can be found on the following page.

Lynn University Financial aid

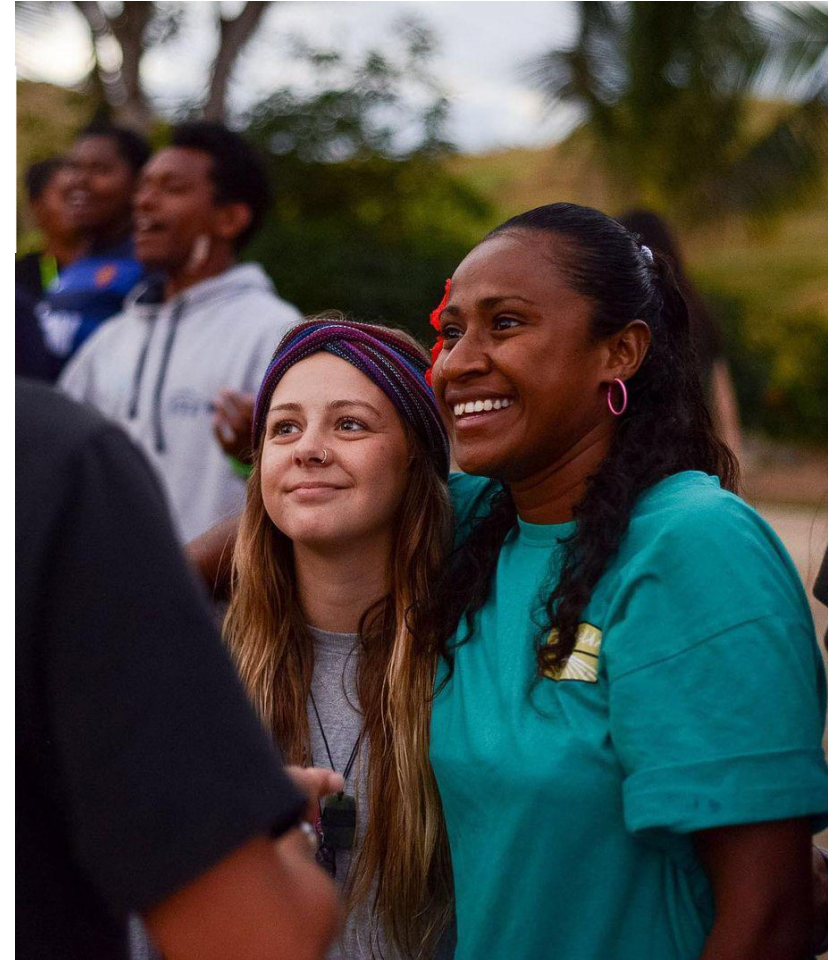
Name	Amount	Acronym	Award Type	Renewable
Lynn Merit Scholarship	\$10,000 to \$22,000 per year		Merit	2.0 GPA
Federal Pell Grant	Up to \$7,395	Pell Grant	Need based	Same SAI
Federal Supplemental Educational Opportunity Grant	\$2,000	FSEOG	\$0 -\$1,500 SAI	Same SAI
University Financial Aid Grant	Internal	UFAG	Need based – combination of SAI + unmet need	Same SAI

Lynn University In-state financial aid

Name	Amount	Acronym	Award Type	Renewable
Effective Access to Student Education Grant	\$3,500	EASE	Based on parents' residency – not need based aid	2.0 GPA
Florida Student Assistance Grant	Up to \$1,700	FSAG	Need based – combination of SAI + unmet need	2.0 GPA and SAI
Florida Bright Future Academic Scholarship	\$212 per academic credit hour	Bright Futures	GPA + Test Scores + CS hours	Full time student + GPA
Florida Bright Future Medallion Scholarship	\$159 per academic credit hour	Bright Futures	GPA + Test Scores + CS hours	Full time student + GPA

Frequently Asked Questions:

- As a transfer student, when do I complete the FAFSA?
- Do I have to complete the FAFSA every year?
- How do I add a school to my FAFSA?
- What if there is a change in my household income? Can my FAFSA be updated?
- How can I send my FAFSA report to the college?



Financial Aid Resources:



- [Understanding FAFSA](#)
- [Federal Student Aid](#)
- [Scholarships:](#)
<https://studentaid.gov/understand-aid/types/scholarships>
- [Scholarship Hunting at Lynn University](#)
- [How to Write a Scholarship Letter](#)
- [How to Write a Scholarship Letter Booklet](#)
- [Lynn University Scholarship Newsletter](#)
- [Understanding Scholarships](#)
- [Scholarship Search Engines](#)
- [Federal Guidance on Scholarships](#)



QUESTIONS?